

Indo-German Platform for Investments in Renewable Energies Globally at RE-INVEST INDIA 2024

The fourth edition of India's biggest Renewable Energy event Global RE-INVEST Renewable Energy Investors Meet & Expo will be held from 16th to the 18th of September 2024 at the Mahatma Mandir Exhibition Center, Gandhinagar, Gujarat. The RE-INVEST is organised by the Ministry of New and Renewable Energy (MNRE). It is the Government of India's flagship event to showcase India's renewable energy potential to the world and to invite investment in the sector by initiating multilateral dialogue. It will feature a three-day conference and trade fair on renewable and future energy choices and shall attract global investors, deployers, manufacturers and innovators alike.

In May 2022, Germany and India signed the "Green and Sustainable Development Partnership (GSDP)", to jointly address challenges related to green and sustainable development, climate change and renewable energy. The two countries join forces at the upcoming RE-INVEST to establish the *Indo-German Platform for Investments in Renewable Energies Globally*.

This platform is meant to develop concrete solutions for the expansion of renewable energy in India and globally, and to create new avenues for meeting the increasing need of finance. It is designed to serve as an international forum for stakeholders from across the globe, comprising private sector (both financial sector and industry), international organizations, development banks and bilateral partners, for developing solutions to support India in attaining the goal of 500 GW non-fossil energy capacity by 2030 as well as for the scale-up of renewable energy worldwide. More concrete, the engaged stakeholders shall collaboratively develop concrete solutions that:

- Facilitate globally integrated and diversified renewables supply chain in India,
- Improve access to affordable & low-cost finance,
- Strengthen the renewable energy ecosystem,
- Support technology advancement and innovation,
- Ensure advancement of women's participation in renewables in India

Through the Indo-German Platform for Investment in Renewable Energy Globally, Germany, as a long-standing partner to India, will act as a partner country for the RE-INVEST with the following multi-stakeholder outcomes:

- Develop concrete deliverables for the RE-INVEST 2024 conference that shall initiate additional activity and deepened cooperation (solutions, recommendations, concrete agreements and partnerships).
- Offer suitable conference formats for the platform (Panel Discussions, Roundtables, B2B and B2G engagements, keynote speeches, matchmaking, etc.)
- Facilitate various closed-door meetings, bringing together German, Indian and international energy stakeholders on specific issues.
- Support German, European and international partners to participate in the conference and exhibition to gain visibility and access to the Indian market.
- Explore options for where to scale up the production and deployment of RE globally.
- Create a wider international forum relevant to the implementation of renewable energy solutions, including private sector (investors, deployers, manufacturers, innovators), international organizations and multilateral development banks.

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